

PRELIMINARY - BUDGET
FISCAL YEAR 2025-2026

KEY MARCO
COMMUNITY DEVELOPMENT DISTRICT

April 16, 2025

DRAFT #2

KEY MARCO

Community Development District

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KEY MARCO

Community Development District

General Fund

DESCRIPTION	Adopted Budget FY 2024-2025	Actual Thru 3/31/2025	Projected Next 6 Months	Total Projected 9/30/2025	Proposed Budget FY 2025-2026
REVENUES					
Maintenance Assessments - Levy	\$227,800	\$198,900	\$28,900	\$227,800	\$227,800
Maintenance Assessments - Discounts (4%)	(\$9,100)	(\$7,106)	\$0	(\$7,106)	(\$9,100)
Road Use Fee	\$5,000	\$2,396	\$0	\$2,396	\$5,000
Interest Income	\$10,000	\$8,792	\$5,000	\$13,792	\$12,000
FEMA Proceeds	\$0	\$0	\$0	\$0	\$0
Miscellaneous Income	\$0	\$153	\$0	\$153	\$0
TOTAL REVENUES	\$233,700	\$203,136	\$33,900	\$237,036	\$235,700
EXPENDITURES					
Administrative					
Assessments Rolls	\$500	\$0	\$500	\$500	\$500
Attorney Fees	\$5,000	\$4,778	\$2,000	\$6,778	\$7,000
Audit Fees	\$5,000	\$0	\$5,000	\$5,000	\$5,000
Bank Fees	\$0	\$0	\$0	\$0	\$0
Computer Support	\$600	\$330	\$330	\$660	\$660
Dues, Licenses, Subscriptions	\$175	\$185	\$0	\$185	\$185
Engineering Fees	\$12,000	\$1,037	\$10,000	\$11,037	\$10,000
Insurance - General Liability	\$55,000	\$49,633	\$1,073	\$50,706	\$55,000
Legal Advertising	\$3,500	\$1,043	\$250	\$1,293	\$1,000
Management Fees	\$10	\$0	\$10	\$10	\$10
Office Supplies	\$200	\$0	\$200	\$200	\$200
Postage	\$20	\$18	\$0	\$18	\$20
Property Appraiser Admin Costs	\$830	\$706	\$124	\$830	\$830
Road Use Fee Study	\$0	\$0	\$0	\$0	\$0
Supervisors Fees	\$5,000	\$2,800	\$2,000	\$4,800	\$5,000
Tax Collector (2% Commission)	\$4,300	\$1,467	\$600	\$2,067	\$3,000
Transcribing Costs	\$0	\$0	\$0	\$0	\$0
TOTAL ADMINISTRATIVE	\$92,135	\$61,997	\$22,087	\$84,084	\$88,405
Capital Expenditures & Projects					
Bridge Inspection Reserves	\$5,000	\$8,910	\$0	\$8,910	\$5,000
Bridge Sidewalk/Curb Painting	\$18,000	\$14,800	\$0	\$14,800	\$0
Bridge Reserves	\$18,000	\$0	\$0	\$0	\$18,000
Gatehouse Paver & Curb Repair	\$0	\$0	\$0	\$0	\$10,000
Irrigation Recapture Pump Upgrade	\$0	\$0	\$0	\$0	\$9,000
Hurricane Contingency	\$40,000	\$2,840	\$0	\$2,840	\$40,000
Roads	\$40,000	\$0	\$0	\$0	\$40,000
Solar Streetlighting	\$2,038	\$0	\$0	\$0	\$0
Solar Bridge Navigation Lighting	\$0	\$0	\$0	\$0	\$10,000

KEY MARCO

Community Development District					General Fund
DESCRIPTION	Adopted Budget FY 2024-2025	Actual Thru 3/31/2025	Projected Next 6 Months	Total Projected 9/30/2025	Proposed Budget FY 2025-2026
TOTAL CAPITAL EXPENDITURES & PROJECTS	\$123,038	\$26,550	\$0	\$26,550	\$132,000
<i>Road Maintenance</i>					
Repairs & Maintenance Catch Basins & Culverts	\$10,000	\$6,500	\$0	\$6,500	\$10,000
TOTAL FIELD	\$10,000	\$6,500	\$0	\$6,500	\$10,000
TOTAL EXPENDITURES	\$225,173	\$95,047	\$22,087	\$117,134	\$230,405
EXCESS REVENUES (EXPENDITURES)	\$8,527	\$108,089	\$11,813	\$119,901	\$5,295
NET CHANGE IN FUND BALANCE	\$8,527	\$108,089	\$11,813	\$119,901	\$5,295
FUND BALANCE - BEGINNING	\$871,509	\$871,509	\$0	\$871,509	\$991,410
FUND BALANCE - ENDING	\$880,036	\$979,598	\$11,813	\$991,410	\$996,705

Net Assessment	\$218,790
Discounts 4%	\$9,010
Gross Assessment	\$227,800

<u>Unit Type</u>	<u># of Units</u>	<u>Gross Per Unit</u>	<u>Gross Total</u>
Single Family Home	134	\$1,600	\$227,800
	134		\$227,800

KEY MARCO

Community Development District

EXHIBIT "A"

Allocation of Fund Balances

<u>AVAILABLE FUNDS</u>	<u>AMOUNT</u>
Beginning Fund Balance - Fiscal Year 2025-2026	\$991,410
Net Change in Fund Balance - Fiscal Year 2025-2026	\$5,295
Reserves - Fiscal Year 2025 Additions	\$0
TOTAL FUNDS AVAILABLE (ESTIMATED) - 9/30/2025	\$996,705
<u>ALLOCATION OF AVAILABLE FUNDS</u>	
Assigned Fund Balance	
Operating Reserve - First Quarter Operating Capital	\$121,183
Subtotal	<u>\$121,183</u>
TOTAL ALLOCATION OF AVAILABLE FUNDS	\$121,183
TOTAL UNAASIGNED (UNDESIGNATED) CASH	<u><u>\$875,522</u></u>